

ORDINANCE TO SET TAX RATE

Date: August 29, 2016

On this date, we, the Board of Trustees of the Overton Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$1.489, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.17 for the purpose of maintenance and operation, and

\$0.319 for the purpose of payment of principal and interest on debts;

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$138.36.

In Certification Thereof:

Signed: 

President

Attest: 

Secretary

Member: 

Member: 

Member: 

Member: 

Member: 